

IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the Modified Accrual Basis

Proprietary Activity should be reported on the Cash or Budgetary Basis

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit.

In that event, AN AUDIT SHALL BE REQUIRED.



RECEIVED
March 22, 2019
 Office of the State Auditor

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
 ADDRESS

SAN MIGUEL WATER CONSERVANCY DISTRICT
 P.O. Box 65
 Redvale, Colorado 81431

For the Year Ended
 12/31/18
 or fiscal year ended:

CONTACT PERSON
 PHONE
 EMAIL
 FAX

ROBERT W. BRAY
 970-327-4779
 robert@brayranchers.com
 970-327-4776

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:
 TITLE
 FIRM NAME (if applicable)
 ADDRESS
 PHONE
 DATE PREPARED
 (Must be prepared prior to Board approval)

ROBERT W. BRAY
 P.O. Box 65
 Redvale, Colorado 81431
 SECRETARY / TREASURER
 3/7/19 Robert W. Bray

PREPARER (SIGNATURE REQUIRED)

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)
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PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	567 0	
2-2	Specific ownership	0	
2-3	Sales and use	0	
2-4	Other (specify):	0	
2-5	Licenses and permits	0	
2-6	Intergovernmental: Grants	0	
2-7	Conservation Trust Funds (Lottery)	0	
2-8	Highway Users Tax Funds (HUTF)	0	
2-9	Other (specify):	0	
2-10	Charges for services	0	
2-11	Fines and forfeits	0	
2-12	Special assessments	67 0	
2-13	Investment income	0	
2-14	Charges for utility services	0	
2-15	Debt proceeds (should agree with line 4-4, column 2)	0	
2-16	Lease proceeds	0	

2-17	Developer Advances received	(should agree with line 4-4)	0
2-18	Proceeds from sale of capital assets		0
2-19	Fire and police pension		0
2-20	Donations		0
2-21	Other (specify):		0
2-22			0
2-23			0
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE		634 0

PART 3 - EXPENDITURES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	200 0	Please use this space to provide any necessary explanations
3-2	Salaries	0	
3-3	Payroll taxes	0	
3-4	Contract services	13,381 0	
3-5	Employee benefits	0	
3-6	Insurance	0	
3-7	Accounting and legal fees	28,299 0	
3-8	Repair and maintenance	0	
3-9	Supplies	0	
3-10	Utilities and telephone	0	
3-11	Fire/Police	0	
3-12	Streets and highways	0	
3-13	Public health	0	
3-14	Culture and recreation	0	
3-15	Utility operations	0	
3-16	Capital outlay	0	
3-17	Debt service principal	(should agree with Part 4) 0	
3-18	Debt service interest	0	
3-19	Repayment of Developer Advance Principal	(should agree with line 4-4) 0	
3-20	Repayment of Developer Advance Interest	0	
3-21	Contribution to pension plan	(should agree to line 7-2) 0	
3-22	Contribution to Fire & Police Pension Assoc.	(should agree to line 7-2) 0	
3-23	Other (specify):	0	
3-24		0	
3-25		0	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES		

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

Yes

No

4-1 Does the entity have outstanding debt?

If Yes, please attach a copy of the entity's Debt Repayment Schedule.

4-2 Is the debt repayment schedule attached? If no, MUST explain:

4-3 Is the entity current in its debt service payments? If no, MUST explain:

Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)	*must tie to prior year ending balance			
	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	0	0	0	0
Revenue bonds	0	0	0	0
Notes/Loans	0	0	0	0
Leases	0	0	0	0
Developer Advances	0	0	0	0
Other (specify):	0	0	0	0
TOTAL	0	0	0	0

Please answer the following questions by marking the appropriate boxes.

Yes

No

4-5 Does the entity have any authorized, but unissued, debt?

If yes: How much?

0

Date the debt was authorized:

4-6 Does the entity intend to issue debt within the next calendar year? _____
 If yes: How much? _____ 0
 4-7 Does the entity have debt that has been refinanced that it is still responsible for? _____
 If yes: What is the amount outstanding? _____ 0
 4-8 Does the entity have any lease agreements? _____
 If yes: What is being leased? _____
 What is the original date of the lease? _____
 Number of years of lease? _____
 Is the lease subject to annual appropriation? _____
 What are the annual lease payments? _____ 0

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	38,855	0
5-2	Certificates of deposit	0	0
	Total Cash Deposits		0
	Investments (if investment is a mutual fund, please list underlying investments):		
		0	
5-3		0	
		0	
		0	
	Total Investments		0
	Total Cash and Investments		38,855 0

Please answer the following questions by marking in the appropriate boxes

	Yes	No	N/A
5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input checked="" type="checkbox"/>		
5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input checked="" type="checkbox"/>		

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

	Yes	No
6-1 Does the entity have capital assets?		<input checked="" type="checkbox"/>
6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:		

	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
6-3 Complete the following capital assets table:				
Land	0	0	0	0
Buildings	0	0	0	0
Machinery and equipment	0	0	0	0
Furniture and fixtures	0	0	0	0
Infrastructure	0	0	0	0
Construction In Progress (CIP)	0	0	0	0
Other (explain):	0	0	0	0
Accumulated Depreciation (Please enter a negative, or credit, balance)	0	0	0	0
TOTAL	0	0	0	0

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

	Yes	No
7-1 Does the entity have an "old hire" firemen's pension plan?		<input checked="" type="checkbox"/>
7-2 Does the entity have a volunteer firemen's pension plan?		
If yes: Who administers the plan?		

Indicate the contributions from:

Tax (property, SO, sales, etc.):	0
State contribution amount:	0
Other (gifts, donations, etc.):	0
TOTAL	0

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

N/A

8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?

If no, MUST explain:

8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:

If yes: Please indicate the amount budgeted for each fund for the year reported:

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes

No

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

10-1 Is this application for a newly formed governmental entity?

If yes: Date of formation: _____

10-2 Has the entity changed its name in the past or current year?

If yes: Please list the NEW name & PRIOR name: _____

10-3 Is the entity a metropolitan district?

Please indicate what services the entity provides:

10-4 Does the entity have an agreement with another government to provide services?

If yes: List the name of the other governmental entity and the services provided:

10-5 Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

If yes: Date Filed: _____

10-6 Does the entity have a certified Mill Levy?

If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills	0
General/Other mills	0
Total mills	0

Please use this space to provide any explanations or comments:

Print the names of ALL current governing board members below.
Print Board Member's Name

A MAJORITY of the governing board members must complete and sign in the column below.

Board Member 1

I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.

Signed

Bruce W. Bryan

Date: 3-18-19
My term Expires: _____

Print Board Member's Name

I AARON Elwood, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.

Signed

Aaron Elwood

Date: 3-18-19
My term Expires: _____

RESOLUTION/ORDINANCE FOR EXEMPTION FROM AUDIT
(Pursuant to Section 29-1-604, C.R.S.)

Print Board Member's Name

I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.

WHEREAS, the (governing body) of (name of government) wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 20XX

3/18/19

Signed

Daniel Royer

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed seven hundred and fifty thousand dollars per year; with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

My term Expires: _____

[Choose 1 or 2 below, whichever is applicable]

Print Board Member's Name

I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.

WHEREAS, an application for exemption from audit for (name of government) has been prepared by (name of individual), a person skilled in governmental accounting; and

Signed

OR

Date: _____
My term Expires: _____

WHEREAS, neither revenues nor expenditures for (name of government) exceeded \$750,000 for Fiscal Year 20XX; and

Board Member 4

**San Miguel Water Conservancy District
Unanimous Consent of Directors
In lieu of Meeting**

WHEREAS, the Board of San Miguel Water Conservancy District wishes to claim exemption from the audit requirements of Section 29-1-603 C.R.S.; and

WHEREAS, Section 29-1-604 C.R.S. states that any local government where neither revenues nor expenditures exceed five hundred thousand dollars may, with the approval of the state auditor, be exempt from the provisions of Section 29-1-603 C.R.S.; and


WHEREAS, neither revenues nor expenditures for San Miguel Water Conservancy District exceeded \$100,000 for fiscal year 2018, and


WHEREAS, an application for exemption from audit for San Miguel Water Conservancy District has been prepared by Robert W. Bray; and

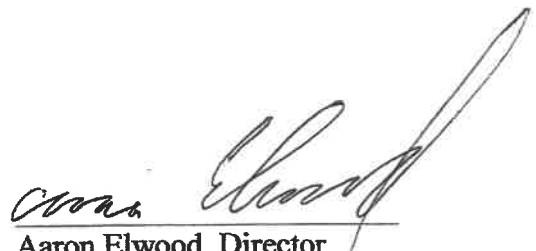
WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the state auditor,

NOW THEREFORE, be it resolved by the Board that the application for exemption from the audit for the fiscal year ended December 31, 2018, (copy attached), has been reviewed and is hereby approved by the members as signified by signing below.

This Unanimous Consent of Directors shall become effective as of March 18, 2019, upon the filing in the Minutes of San Miguel Water Conservancy District of signed counterparts hereof signed by all current Directors.


Robert W. Bray, Director


David Royer, Director


Aaron Elwood, Director